

Amendment No. 1 to HB0738

Harwell
Signature of Sponsor

AMEND Senate Bill No. 819

House Bill No. 738*

by deleting in the last sentence of SECTION 3 the language "natural gas and oil" and by substituting instead the language "all forms of energy".

AND FURTHER AMEND by inserting the language "cost effective" between the language "through" and "energy conservation" in subdivision (1) of SECTION 4.

AND FURTHER AMEND by inserting the language "hydropower," between the language "geothermal energy" and "biomass conversion" in subdivision (3) of SECTION 4.

AND FURTHER AMEND by deleting the language "engage in" in SECTION 5 and by substituting instead the language "offer cost-effective".

AND FURTHER AMEND by deleting subsection (a) of SECTION 6 in its entirety and by substituting instead the following language:

(a)

(1) The Tennessee regulatory authority is authorized to propose, develop, solicit, approve, require, implement, and monitor cost-effective energy conservation programs and measures by regulated public utilities that cause such utilities to incur costs of service and make investments for purposes of such programs and measures.

(2) After proper notice and hearing, the programs and measures may be approved and ordered into effect by the authority if it determines such programs and measures will be beneficial and cost-effective to the ratepayers of such public utilities and to the utilities themselves.

(3) In such instances, the authority shall determine that the cost of such conservation measures is a proper cost of providing utility services and shall provide for the timely recovery of prudently incurred expenses by the utility.

(4) The authority shall promulgate rules and issue such orders as necessary to implement the requirements of this part.